

Q&A

Did insurance proceeds cover the cost of repairs from hurricanes and clean up?

No, insurance payments were not adequate to cover the cost. Damage was \$2,080,262 (actual cost of repairs), and insurance reimbursements totaled \$1,519,169, leaving a balance to be paid by the church of \$561,000. A portion of the balance was paid with funds on hand, and \$343,000 is included in the current loan balance.

Why is a campaign necessary to finish the renovation of the educational building and fellowship hall?

It has always been the intent of the church to pay off capital expenditures as quickly as possible. The commitment period for the first pledges made to the Praise Center has ended. There are no continuing gifts outside tithes and offerings to pay our building obligation. The capital campaign provides a means for us to pay off the loan, and fund the renovation of our Educational Building and Fellowship Hall.

How much was received from our last campaign?

Member pledges and gifts received totaled \$1,793,393, plus a special gift from the Slade Foundation of \$600,000.

Will people think all we do is ask for money?

The likelihood that the church will need to continually ask for gifts is far greater without the campaign to create the funding source. A more positive environment results from asking people to be sacrificial and generous with a three-year building fund pledge. You cannot be responsible for what others think and feel with regard to stewardship and giving. You can, however, take a positive, responsible approach to stewardship which invites people to continue giving so the congregation can maintain bold ministries.

"Just as you excel in everything—in faith, in speech, in knowledge, in complete earnestness and in your love for us—see that you also excel in this grace of giving." II Corinthians 8:7



Will people give as much as they did before?

Life situations change. Some circumstances improve, others remain the same, and some may not be as favorable. Some people have moved away and God has also blessed us with a number of new families. Whatever the circumstance, people will make their own personal giving decisions in the privacy of their homes. In the end, some members may give more, some may give less, and others may step up and participate who did not do so in the first campaign. Our prayer is that all will sincerely seek God's leadership in a commitment decision.

Campaign Objective

Remodel Educational Building and convert old Fellowship Hall into space for church offices	\$ 580,000
Projected Loan Balance as of May 2012	<u>\$1,075,000</u>
Total Objective	\$1,655,000



Capital Campaign

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"You will be enriched in every way for your great generosity." 2 Corinthians 9:11

A heart for all God's People

First United Methodist Church is a caring congregation, celebrating God's love for all people. We are dedicated to serving the needs of the people in the example of Christ. This covenant continues to inspire daily ministry. We welcome all who wish to join us on our journey of faith to grow in God's love as revealed in the life and love of Jesus Christ. The joy of celebrating God's grace is experienced every week during worship services. Lives are transformed as we develop disciples in our Sunday School and small group ministries. Our desire to respond to ministry opportunities in our community, and elsewhere influences our decisions for programs and facilities.

The Praise Center continues to positively impact worship, education, fellowship, missions, and ministries to people of all ages. The renovation planned for the Educational Building and Fellowship Hall will create space for today's ministries. God's provision continues through the faithfulness of the church family. The campaign this fall will pay off the Praise Center and provide funds to renovate the Educational Building and Fellowship Hall.

"...finish the work so your eager willingness to do it may be matched by your completion of it... the gift is acceptable according to what one has, not according to what one does not have".
 2 Corinthians 8:10 NIV



thought...

People are attracted to a church where dynamic ministries and programs are a vital part of daily life. If our capital debt and renovations are funded with significant amounts of tithes and offerings, we will have a difficult time expanding daily ministries.



Advantages of Paying off the Praise Center

- Honors our intent to provide special gifts for facilities
- Wise stewardship and significant interest savings
- Models good stewardship
- Creates ministry momentum and promotes church growth by keeping tithes and offerings allocated to daily ministry
- Encourages continuing member involvement
- Frees the church to embrace new visions for ministry

Loan Details

Total loan at the outset:	\$1,504,326
Purpose: Praise Building, with a portion to make up the short fall between insurance received and cost of repairs/ clean-up	
Projected Balance as of May 2012	\$1,075,000
Loan Holder:	Orange Savings Bank
Rate of interest:	5.45%
Monthly payment:	\$ 15,157
Term: 12.67 years, interest:	\$ 642,000

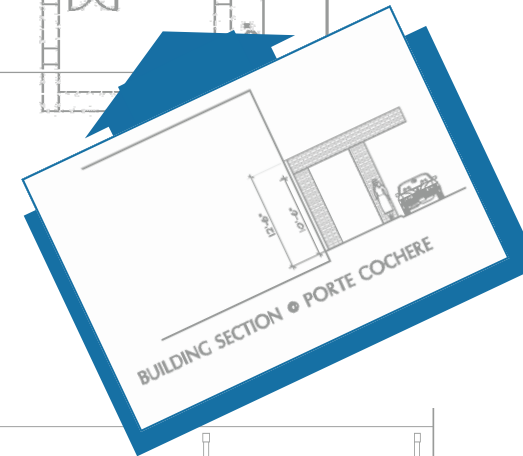
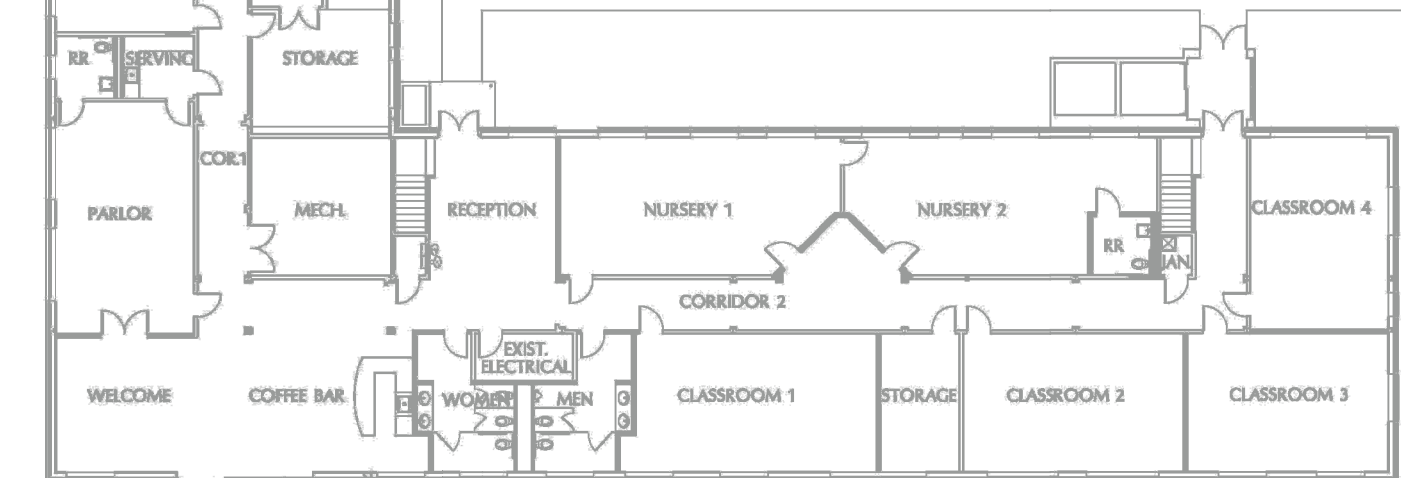
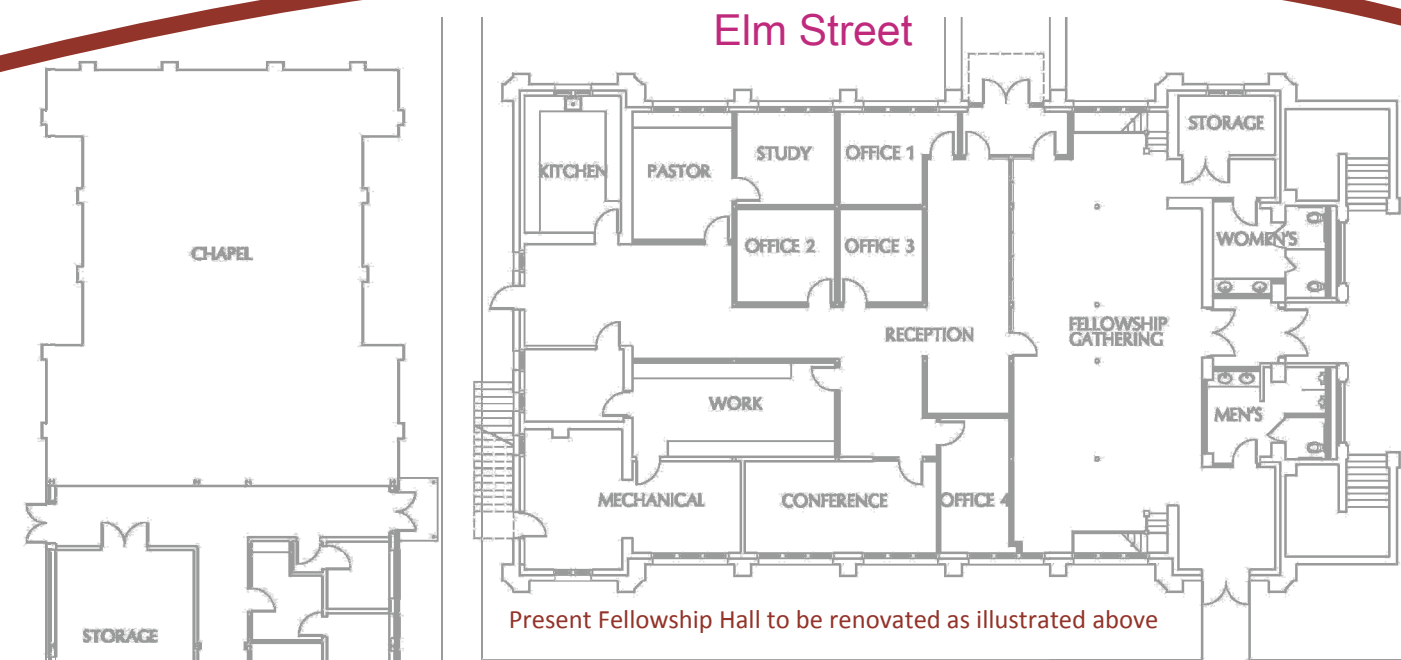
No one knows the future, but assuming an interest rate of 5.45%, the following illustrates the funds which could be saved in interest, and applied to other ministries:

3 year payoff, interest savings	\$499,000
5 year payoff, interest savings	\$402,000
8 year payoff, interest savings	\$250,000

Ministry Benefits of our Renovation Plan

- Create space for **welcoming** visitors and members
- Improved, more highly **visible entry**, adding to hospitality
- Entry **accentuates** the Prayer Garden, letting people know this place for **quiet meditation** is always available
- Provides **well located**, easy to find, adequate space for church offices, **enhancing efficiency** in the daily administration of ministry
- Dedicated office space **freed up space** in our Praise Center to be used for **youth and other ministries as intended**
- Modern, attractive, welcoming nursery designed to accommodate **age level nursery** children, emphasizes **our commitment to children** and parents
- The Porte-cochere adds to the **comfort** and **safety** especially during inclement weather and **hospitality**
- Reclaiming classrooms allow the creation of **additional study groups, and Sunday School classes**, supporting our mission to make and **equip disciples** for Christ
- Improving and renovating restrooms to meet **ADA standards** show **we care**, making these and all facilities **accessible to people**, regardless of physical limitations
- **Gathering area** for Sundays as well as **space for bereavement meals** after funerals
- Improved overall **welcoming appearance**, and **space** appropriate for **various ministries**

Estimated Construction Cost: \$580,000



EXTERIOR ELEVATION

Key Features

- Create a welcome center and coffee bar for greeting visitors and members
- Renovate restrooms with new millwork and fixtures
- New serving counter with sink in service area near parlor
- Enclose exposed columns
- New exterior front with windows and door
- New French doors leading into parlor
- Covered entry and Porte-cochere
- Reconfigure space for maximum use
- Remodel restrooms to meet ADA standards and brighten appearance—increases emphasis on hospitality
- Improve Fellowship Hall